

30 JUNE 2020

Fund Performance



Unit Trusts	1 Year	2 Years	3 Years	4 Years	5 Years	7 Years	Inception Date
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No Equity Exposure

Cadiz Money Market Fund A	7,27%	7,52%	7,65%	7,74%	7,64%	7,22%	27-Feb-06
Alexander Forbes Short Term Fixed Interest (STeFI) Composite Index	6,86%	7,07%	7,17%	7,28%	7,19%	6,81%	
Peer Group Median	6,94%	7,21%	7,31%	7,42%	7,32%	6,87%	

Very Low Net Equity Exposure (up to 20% in listed property and preference shares only)

Cadiz BCI Enhanced Income Fund C ***	6,24%	7,68%	8,06%	8,12%	7,89%		01-Oct-14
SteFi Call Deposit +1%	7,09%	7,39%	7,52%	7,65%	7,59%		
Peer Group Median	5,77%	7,07%	7,36%	7,42%	7,67%		
Cadiz Absolute Yield Fund B2 ***	5,08%	7,71%	8,12%	8,42%	8,01%	7,52%	01-Oct-12
CPI+3% up to 30-Jun-17 STeFI+2% from 01-Jul-17	8,87%	9,13%	9,25%	9,06%	9,08%	8,94%	
Peer Group Median	5,77%	7,07%	7,36%	7,42%	7,67%	7,30%	

Low Net Equity Exposure (20 -40%)

Cadiz Stable Fund B ***	3,67%	4,22%	5,73%	6,17%	6,00%	6,08%	01-Oct-12
CPI+3%	6,22%	6,88%	7,09%	7,48%	7,84%	8,10%	
Peer Group Median	3,59%	4,63%	5,36%	4,97%	5,43%	6,56%	

High Net Equity Exposure (60 - 75%)

Cadiz Balanced Fund B **	-4,35%	-1,93%	1,81%	3,17%	3,31%	4,92%	01-Oct-12
SA Multi Asset High Equity Median	0,73%	2,13%	3,62%	3,28%	3,90%	6,44%	
Peer Group Median	0,73%	2,13%	3,62%	3,28%	3,90%	6,44%	

Flexible Net Equity Exposure (50 - 90%)

Cadiz Worldwide Flexible Fund B *	-10,60%	-5,49%	-0,24%	0,69%	0,81%	1,31%	01-Oct-12
CPI+6%	9,23%	9,84%	10,04%	10,42%	10,77%	11,00%	
Peer Group Median	9,64%	6,62%	7,41%	5,13%	5,79%	9,17%	

High Net Equity Exposure (100%)

Cadiz Equity Fund B ***	-10,78%	-5,53%	-0,09%	3,67%	2,31%	3,59%	01-Oct-12
FTSE/JSE SWIX up to 31-Jan-19 FTSE/JSE Capped SWIX from 1-Feb-19	-10,78%	-5,78%	-0,29%	-0,15%	0,69%	6,00%	
Peer Group Median	-6,70%	-3,16%	1,37%	0,81%	0,72%	5,12%	

Sources: Cadiz Asset Management, Morningstar

*3-year Morningstar Fund Ratings



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